

Seminar 6 – Week 17/18

Problem 1: Exercise 4 from chapter 16

Problem 2: Exercise 6 from chapter 16

Problem 3: Read “Colonialism, Inequality, and Long-Run Paths of Development” (chapter 3 in “Understanding poverty”). Explain what distinguishes the mechanism from inequality to growth (the impact of inequality on growth) in this essay compared to the ones discussed in chapter 7 in Ray.