

UNIVERSITY OF OSLO

DEPARTMENT OF ECONOMICS

Home exam: ECON3950/ECON4950 – History of Economics

Exam period: Monday, May 13, 2013 from 09:00 a.m. to 05:00 p.m.

Guidelines:

Submit your exam answer electronically to: submissions@econ.uio.no Last day for submission is Monday, May 13. At 05:00 p.m.

Written text should be in pdf format. Please remember to also submit *Declaration Form for Portfolio assessment/take home exam* which you will find on the course web page. This must be submitted as a separate document.

Use your candidate number both as the name of the file you submit, and as the author name in the file. Do NOT use your name! You will find your candidate number on your StudentWeb. If you have problems, please contact Tone Enger. (tone.enger at econ.uio.no)

Further instructions:

- The questions are in English, but you can give your answers in English, Norwegian, Swedish or Danish.
- The home assignment will be marked and the scale for the mark will be **A** (best) through **E** for passes, and **F** for fail.
- Your answer must fill the formal requirements, found at <http://www.sv.uio.no/studier/ressurser/kildebruk/> (Norwegian) or <http://www.sv.uio.no/english/studies/resources/sources-and-references/> (English).
- It is of importance that your paper is submitted by the deadline (see above). Papers submitted after the deadline, **will not be accepted**.*)
- All papers must be delivered to the place given above. You must not deliver your paper to the course teacher.

*) The rules for illness during exam also applies for the home exams. Please see <http://www.sv.uio.no/english/studies/admin/exams/postponed-exam/index.html> for further details.

The “Marginal Revolution” is often used to refer to the development of economic theory in the late 19th century, not least to the contributions by Carl Menger, Léon Walras and William Stanley Jevons. Give an account of some of the changes in the content of economics in this period. Try to indicate the concepts and/or theories of the three abovementioned scholars you find most important. Give, if you like, your view on who (of these three) exerted the greatest influence on the further development of economics into the twentieth century.