

ECON3120/4120 Mathematics 2

Thursday 4 December 2003, 14.30–17.30

There are 2 pages of problems.

All written or printed material may be used, as well as pocket calculators.

State reasons for all your answers.

The grades given run from A to F, with A as the best grade and E as the weakest passing grade.

Problem 1

Consider the function f defined for all x by

$$f(x) = (ax + 1)e^{-bx}, \quad a > b > 0$$

- (a) Compute $f'(x)$ and $f''(x)$.
- (b) Examine where f is increasing and where f is decreasing. Show that f has a maximum point x^* , and find this point. Show that $x^{**} = x^* + 1/b$ is an inflection point for f .
- (c) Examine the limits of $f(x)$ when x approaches ∞ and when x approaches $-\infty$.
- (d) Compute $\int_0^{\infty} f(x) dx$.

Problem 2

The equation

$$ze^z - xy = 0$$

defines z as a function of x and y in a neighbourhood of the point $(x, y, z) = (1, e, 1)$. Find $z'_1(1, e)$, $z'_2(1, e)$, and $z''_{12}(1, e)$.

Problem 3

A certain model of wage formation contains the integral $\int \frac{w}{(1-w)^3} dw$. Compute this integral.

(Cont.)

Problem 4

Consider the matrix $\mathbf{A} = \begin{pmatrix} 11 & -6 \\ 18 & -10 \end{pmatrix}$.

- (a) Compute $|\mathbf{A}|$. Show that for a suitable number c we have $\mathbf{A}^2 + c\mathbf{A} = 2\mathbf{I}_2$.
(b) Show that there is no 2×2 matrix \mathbf{B} such that $\mathbf{B}^2 = \mathbf{A}$.

Problem 5

Solve the following problem by means of Lagrange's method:

$$\text{minimize } \ln(2 + x^2) + y^2 \quad \text{subject to } x^2 + 2y = 2$$

(You can take it for granted that the minimum value exists.)

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