

# ECON 3215 / 4215

## Fall term 2010

Seminar problems, last updated September 6, contains information about the problems to be discussed in the first seminars, week 36. In addition, there is an overview of the themes to be discussed in the remaining seminars.

### Teachers

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Room ES 1147, tel. (228) 54271, office hours Mondays 12:00 – 13:00

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Room ES 1130, tel. (228) 55129, office hours Wednesdays 09:30 – 11:00

### Seminars

There are three parallel seminar groups:

1. Wednesday 16:15 - 18:00, Room 301 Harriet Holters hus
2. Tuesday 10:15 - 12:00, Room 301 Harriet Holters hus
3. Friday 10:15 - 12:00 , Room 201 Harriet Holters hus

- I Week 36, September 7 - 10  
No seminars in week 37
- II Week 38, September 21 - 24
- III Week 39, September 28 - October 1  
No seminars in week 40 (lecture-free week)
- IV Week 41, October 12 - 15
- V Week 42, October 19 - 22
- VI Week 43, October 26 - 29
- VII Week 44, November 2 - 5
- VIII Week 45, November 9 - 12
- IX Week 46, November 16 - 19
- X Week 47, November 23 - 26

Seminar leader:

Diderik Lund: Seminars I - IV, VI, VIII, X

Aanund Hylland: Seminars V, VII, IX

## **I Seminars in week 36, September 6 - 10**

- A Cowell problem 2.4 (page 46). In addition to answering the questions asked there, find the marginal and average cost. Under what condition does profit maximization make sense? In this case, find the unconditional demand function for input 1, the supply function and the profit function. Find expressions for the substitution and output effect of a change in an input price.
- B Cowell problem 2.5 (page 46 - 47)

## **Seminars II – X**

Many, but not all problems discussed in the subsequent seminars will be taken from the textbook. The themes for the seminars are listed below. The reference to chapters in the textbook indicates the source of most of the problems, but should not be considered binding.

Exact information of the problems to be discussed will be posted at least one week ahead of each seminar.

- II** Continued discussion of the firm, Cowell chapters 2 and 3
- III** Consumer theory, Cowell chapters 4
- IV** The consumer and the market, Cowell chapters 5
- V** Equilibrium theory, Cowell chapters 6 and 7
- VI** Equilibrium theory, Cowell chapters 7
- VII** Decisions under uncertainty, Cowell chapters 8
- VIII** Decisions under uncertainty, Cowell chapters 8
- IX** Welfare, strategic behavior, Cowell chapters 9 and 10
- X** Welfare, strategic behavior, Cowell chapters 9 and 10