

References to chapters in Romer refer to the 3rd edition. See course website for correspondence between 3rd and 4th edition. Lecture room: ES Auditorium 7 Thursdays 16.15 -18.00, Thursdays 12.15-14.00 (two times also Wednesday!). The mathematically advanced may want to use Daron Acemoglu "Introduction to Modern Economic Growth", Chapter 5,8 and 9 for Lectures 1-10.

No	Date	Topic	Lecturer
1	Tuesday 23/8	Introduction: Static World, Williamson 4-5	MH
2	Thursday 25/8	Introduction: Static World, Williamson 4-5	MH
3	Tuesday 30/8	Growth dynamics: The Solow model. The Golden Rule for saving. Stocks, flows, stationary states, stability. Romer Ch. 1.	MH
4	Thursday 1/9	Growth dynamics: The Solow model. The Golden Rule for saving. Stocks, flows, stationary states, stability. Romer Ch. 1.	MH
5	Tuesday 6/9	Market equilibrium in the Ramsey model. Dynamics of interest rates and wages. Williamson 9-11	MH
6	Thursday 8/9	Market equilibrium in the Ramsey model. Dynamics of interest rates and wages. Williamson 9-11	MH
7	Tuesday 13/9	Market equilibrium in the Ramsey model. Dynamics of interest rates and wages. Williamson 9-11	MH
8	Thursday 15/9	Ricardian equivalence. Williamson 9-11	MH
9	Tuesday 20/9	Overlapping generations: Diamond's growth model. Dynamic efficiency. Ricardian equivalence. Romer Ch. 2.8 – 2.12, Williamson 2.	MH
10	Thursday 22/9	Overlapping generations: Diamond's growth model. Dynamic efficiency. Ricardian equivalence. Romer Ch. 2.8 – 2.12, Williamson 2.	MH
11	Tuesday 27/9	Optimal fiscal policies. Debt rules. Storesletten: Lecture notes.	KS
12	Thursday 29/9	Optimal fiscal policies. Debt rules. Storesletten: Lecture notes.	KS
13	Tuesday 11/10	Business Cycles: Consumption, Saving, Interest Rates. Williamson 9-11	MH
14	Thursday 13/10	Precautionary Savings. Romer Chapter 7	MH
15	Wednesday 19/10	A simple RBC- model of labor supply. Krueger 8-9.	MH
16	Thursday 27/10	More on labor supply. Permanent Income Hypothesis	MH
17	Wednesday 2/11	More on labor supply. Consumption asset pricing. Romer 7.5-7.6.	MH
18	Thursday 10/11	Consumption asset pricing. Romer 7.5-7.6.	MH
19	Thursday 17/11	Search and unemployment. Williamson 6	MH

