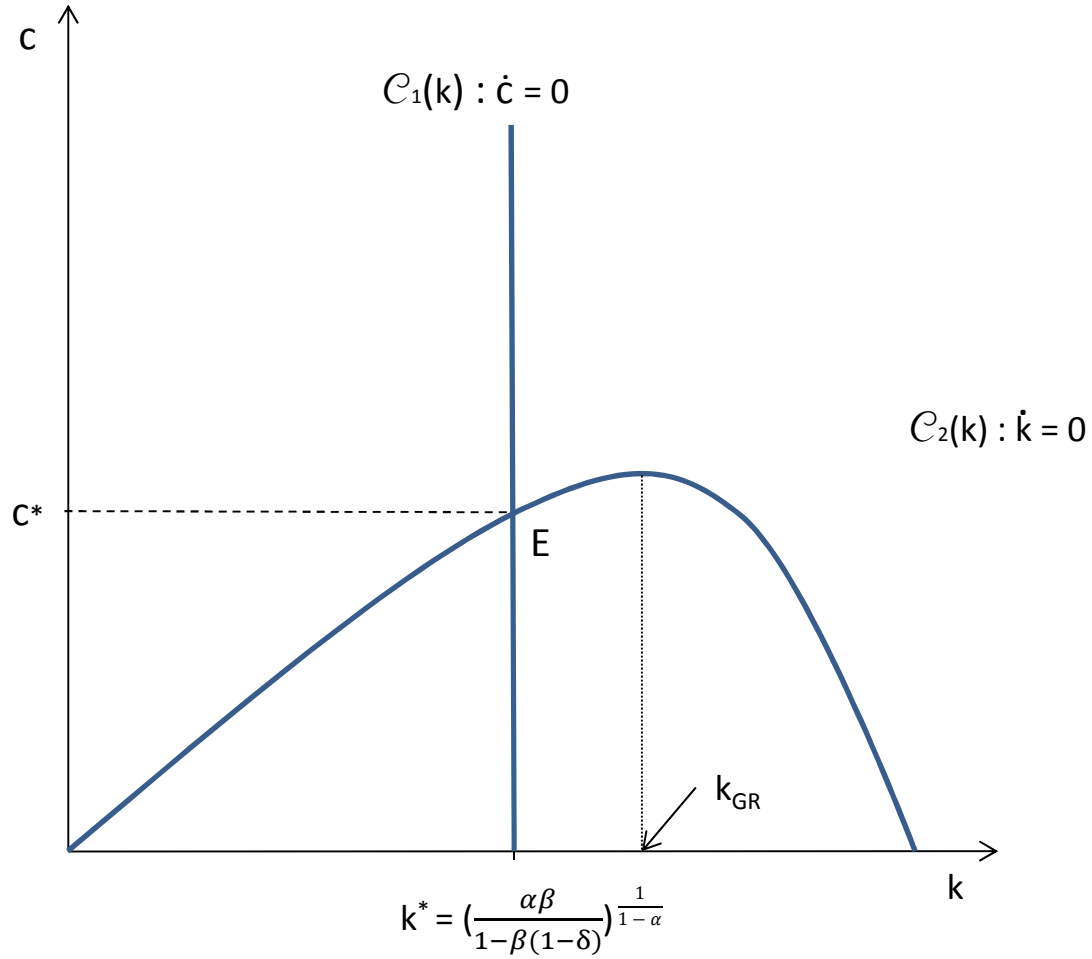
c
$\mathcal{C}_1$(k) : ċ = 0
$\mathcal{C}_2$(k) : k̇ = 0
c*
E
k_{GR}
k
$k^* = (\frac{\alpha\beta}{1-\beta(1-\delta)})^{\frac{1}{1-\alpha}}$

FIGURE 2.1

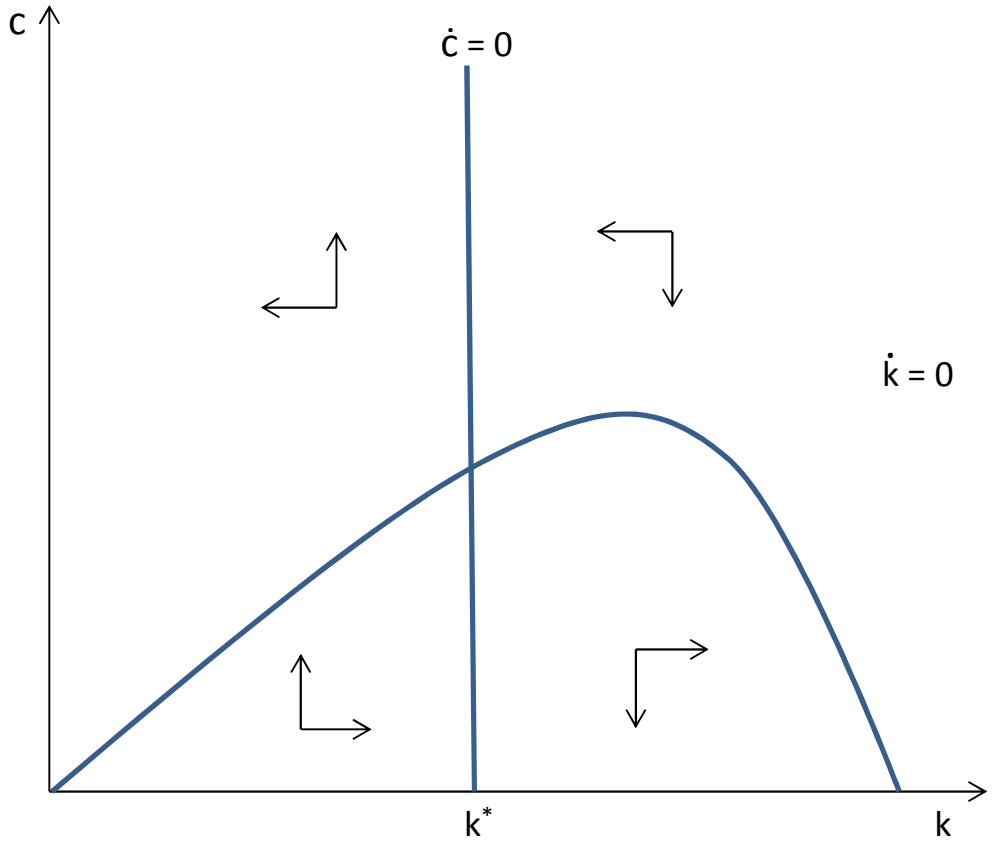

FIGURE 2.2

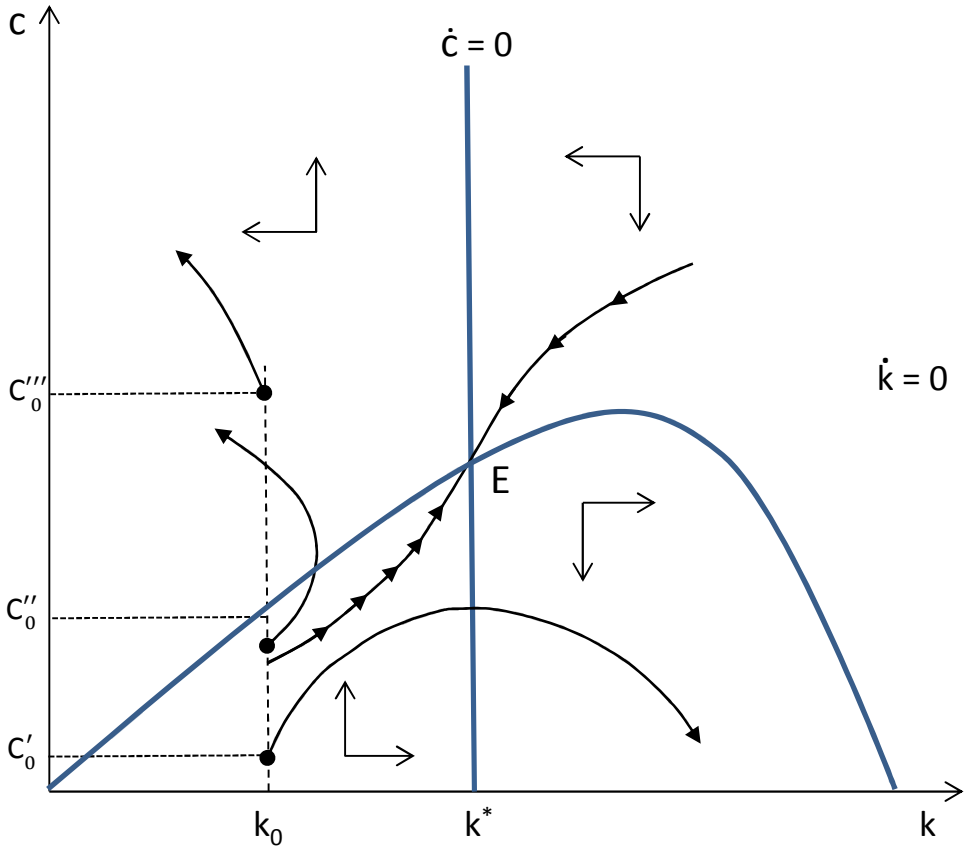

FIGURE 2.3