

References to chapters in Romer refer to the 3rd edition. See course website for correspondence between 3rd and 4th edition. Lecture room: [KJM Auditorium 1](#), Tuesdays 12.15-14.00; [FY Store fysiske auditorium](#) Thursdays 12.15 -14.00. The mathematically advanced may want to use Daron Acemoglu "Introduction to Modern Economic Growth", Chapter 5,8 and 9 for Lectures 1-10.

No	Date	Topic	Lecturer
1	Tuesday 22/8	Introduction: Static World, Williamson 4-5	MH
2	Thursday 24/8	Introduction: Static World, Williamson 4-5	MH
3	Tuesday 29/8	Growth dynamics: The Solow model. The Golden Rule for saving. Stocks, flows, stationary states, stability. Romer Ch. 1.	MH
4	Thursday 31/8	Growth dynamics: The Solow model. The Golden Rule for saving. Stocks, flows, stationary states, stability. Romer Ch. 1.	MH
5	Tuesday 5/9	Market equilibrium in the Ramsey model. Dynamics of interest rates and wages. Williamson 9-11	MH
6	Thursday 7/9	Market equilibrium in the Ramsey model. Dynamics of interest rates and wages. Williamson 9-11	MH
7	Tuesday 12/9	Market equilibrium in the Ramsey model. Dynamics of interest rates and wages. Williamson 9-11	MH
8	Thursday 14/9	Ricardian equivalence. Williamson 9-11	MH
9	Tuesday 19/9	Overlapping generations: Diamond's growth model. Dynamic efficiency. Ricardian equivalence. Romer Ch. 2.8 – 2.12, Williamson 2.	MH
10	Thursday 21/9	Overlapping generations: Diamond's growth model. Dynamic efficiency. Ricardian equivalence. Romer Ch. 2.8 – 2.12, Williamson 2.	MH
11	Tuesday 26/9	Overlapping generations: Diamond's growth model. Dynamic efficiency. Ricardian equivalence. Romer Ch. 2.8 – 2.12, Williamson 2.	MH
12	Thursday 28/9	Business Cycles: Consumption, Saving, Interest Rates. Williamson 9-11	MH
13	Tuesday 10/10	Precautionary Savings. Romer Chapter 7	MH
14	Thursday 17/10	Optimal fiscal policies. Debt rules. Storesletten: Lecture notes	KS
15	Wednesday 24/10	Optimal fiscal policies. Debt rules. Storesletten: Lecture notes	KS
16	Thursday 31/10	A simple RBC- model of labor supply. Krueger 8-9.	MH
17	Wednesday 7/11	More on labor supply. Permanent Income Hypothesis	MH
18	Thursday 14/11	More on labor supply. Consumption asset pricing. Romer 7.5-7.6.	MH
19	Thursday 21/11	Consumption asset pricing. Romer 7.5-7.6.	MH

