

Lecture plan ECON 4325 Spring 2017

Time and place:

Eilert Sundts hus Blindern, auditorium 3 on Fridays from 12:15 – 3:00 pm.

NB: Auditorium 4 on Friday 27 January.

Date	Lecture	Topic*	Readings	Lecturer
20.01	Lecture 1	<i>Introduction, current situation and stylized facts</i>	Galí chpt.1, Christiano, Eichenbaum and Evans (2005)	Nina Larsson Midthjell
27.01	Lecture 2	<i>Rules vs Discretion</i>	Handouts	Nina Larsson Midthjell
03.02	Lecture 3	<i>A simple RBC model</i>	Galí chpt. 2	Nina Larsson Midthjell
10.02	Lecture 4	<i>The basic new Keynesian model</i>	Galí chpt. 3	Nina Larsson Midthjell
17.02	Lecture 5	<i>The basic new Keynesian model</i>	Galí chpt. 3	Nina Larsson Midthjell
24.02	No lecture	<i>Term paper</i>		
03.03	Lecture 6	<i>Interest rate rules</i>	Galí chpt 4, Clarida, Galí and Gertler (2000)	Nina Larsson Midthjell
10.03	Lecture 7	<i>Guest lecture</i>	Lecture slides only	Kari Due Andresen (Handelsbanken)
17.03	Lecture 8	<i>Financial Stability in Norway</i>	The Norges Bank Financial Stability Report (2016)	Katrine Godding Boye (Norges Bank)
24.03	Lecture 9	<i>Optimal Policy in the New Keynesian Model</i>	Clarida, Galí and Gertler (1999)	Nina Larsson Midthjell
31.03	Lecture 10	<i>Optimal Policy in the New Keynesian Model</i>	Clarida, Galí and Gertler (1999)	Nina Larsson Midthjell
07.04	Lecture 11	<i>Markov Switching in the New Keynesian Model</i>	Davig and Leeper (2007)	Nina Larsson Midthjell
14.04	No lecture			
21.04	Lecture 12	<i>Monetary Policy in Norway</i>	The Norges Bank Monetary Policy Report (1/2017), The Norges Bank Watch report (2017)	Nina Larsson Midthjell
28.04	Lecture 13	<i>Topical Lecture: Forward Guidance</i>	CEPR ebook on Forward Guidance (2013)	Nina Larsson Midthjell

*The lecture order may change if guest lecturers need to reschedule.

Seminars ECON 4325 Spring 2017

Time and place:

Georg Sverdrups hus Blindern, on Mondays (seminar 2) and Thursdays (seminar 1) in Undervisningsrom 1 from 04:15 pm – 6:00 pm.

Dates	Seminar	Topic	Lecturer
30.01 02.02	Seminar 1	<i>Rules vs Discretion</i>	Fernanda W. Eggen
13.02 16.02	Seminar 2	<i>The RBC model</i>	Fernanda W. Eggen
27.02 02.03	Seminar 3	<i>The New Keynesian Model</i>	Fernanda W. Eggen
13.03 16.03	Seminar 4	<i>The New Keynesian Model</i>	Fernanda W. Eggen
27.03 30.03	Seminar 5	<i>Optimal monetary policy in the NKM</i>	Fernanda W. Eggen
24.04 20.04	Seminar 6	<i>Exam exercises</i>	Fernanda W. Eggen