

Asbjørn Rødseth and Jon Vislie

Lecture Plan for ECON 4335 Economics of banking – autumn 2014

Lecture room 2; Monday 1215-1400

JV = Jon Vislie

AR Asbjørn Rødseth

CJ = Cao, Jin (Norges Bank)

IDW = Ida Wolden Bache (Norges Bank)

August 18 - #1: Introduction to the microeconomics of banking; and the article by Tobin (JV)

August 25 - #2: Liquidity shocks and bank runs – Diamond-Dybvig Model; Tirole chap 12 (JV)

September 1 - #3: Contracting under asymmetric information – hand-out by JV (JV)

September 8 - #4: Market imperfections and moral hazard – types of financing and the role of capital - Holmström and Tirole (JV)

September 15 - #5: Bank competition – moral hazard and the impact of capital requirement - Hellmann et al. (JV)

September 22 - #6: Competition and stability - Vives, Allen and Gale (JV)

October 6 - #7: Banks and Macro - Rødseth's note, Woodford (AR)

October 13 - #8: Overborrowing and systemic risk - Bianchi (AR)

October 20 - #9: Bubbles - Martin and Ventura (AR)

October 27 - #10: More on Banks and Macro - Brunnermeier and Oehmke (AR)

November 3 - #11: Banking Regulation – Blinder, Freixas and Rochet, chapt. 9 (CJ)

November 10 - #12: More on Regulation (CJ) – literature as #11 (CJ)

November 17 - #13: On Macroprudential regulation - Hanson et al. (IWB)

The seminar starts September 2; Arne Rogde Gramstad.