

UNIVERSITY OF OSLO
DEPARTMENT OF ECONOMICS

Postponed exam: ECON4820 – Strategic competition, spring 2004

Date of exam: Friday, August 20, 2004

Time for exam: 9:00 a.m. – 12:00 noon

The problem set covers 1 page

Resources allowed:

- No resources allowed

The grades given: A-F, with A as the best and E as the weakest passing grade. F is fail.

Competition authorities typically place considerable weight on market concentration when evaluating a merger, presumably based on the idea that there is a relationship between concentration and competition. Discuss the merits of such an approach.