

## ECON4915 – Development Economics – Open book, home exam

**Exam date and time:** Tuesday, 25 May, 2021 from 09.00 – 14.00 (five hours)

### **Question**

While some regions in developing world still have high rates of extreme poverty, others have lower and declining rates. How would you explain the difference; and in particular, what is the role of natural resource availability and the quality of institutions?