

Institutions and Economic Systems, Autumn 2005. Outline:

Introduction (1 lecture)

Bowles (p 1-20 and ch 1)

Production (2 lectures)

Property rights, Authority

Bowles ch 4 and 8

Theories of the firm

Coase,

Alchian and Demsetz,

Marglin,

Work incentives and other-regarding preferences

Sen

Organized interest, power and ownership (3 lectures)

Unions vs coops

Moene and Wallerstein (1993)

The bargaining society

Johansen,

Badcock and Loewenstein,

Fehr and Gächter,

Bowles ch 5

Collective bargaining structure

Moene, Wallerstein and Hoel,

Institutions and the market (3 lectures)

Bowles ch 7 and 10

The share economy

Weitzman

Hierarchies vs polyarchies

Sah and Stiglitz

Bureaucracy vs privatization

Moene

Corruption

Banjeree

Scheifer and Vishny

Governance (3 lectures)

Democracy and welfare states

Acemoglu and Robinson

Moene and Wallerstein (1999)

Inequality and governance in a longer perspective

Hall and Jones,

Acemoglu, Johnson and Robinson

Engerman and Sokoloff

North and Weingast

A global system competition (1 lecture)

Freeman

Mukand and Rodrik,

Kornai