

Problem set 5 – ECON 4921, November 7, 2007

- 1) How would you describe the main building blocks of Acemoglu and Robinson's theory of democratization? Discuss.
- 2) Give a brief presentation of the model in Acemoglu and Robinson. What is the role of q and μ in the model? What does it mean to say that "the revolution constraint is binding"? Is more equal or more unequal societies more likely to democratize in this model?