Topic for the lectures in Economic History and Inequality, Autumn 2018:

The plan will be updated, complemented, and maybe revised as we proceed.

21 st of August	Overview. Basic questions. The Classical Economists Smith, Ricardo, Malthus, and Marx – and the long run division of income.
	Heilbronner ch 1-4, Allen ch 1-3. Neal and Cameron ch 6-7, Milanovic
28 th of August	Inequality in early industrial capitalism. Industry in transition. Putting out and the factory system. Adam Smith on inequality in the labor market.
	Literature: Heilbronner ch 1-4, Allen ch 1-3. Neal and Cameron ch 6-7, Milanovic
	See also: Kalle Moene, The moral sentiments of the Wealth of Nations, (<u>https://www.sv.uio.no/esop/english/publications/articles/2010/Wealth_of_</u> <u>Nations.pdf</u>). David Landes (1969): The Unbound Prometheus
4 th of September	Population, labor, and poverty traps. What is Malthusian poverty traps? How did European countries escape the traps? The black death. Wars.
	Literature: Allen ch 2, Heilbronner ch IV, Voiglander and Voth (Gifts of Mars), Voiglander and Voth (Malthusian dynamism), Neal and Cameron ch 4-5.
11 th September	The initial accumulation. The enclosure movement. Inequality and privatization.
	Literature:
18 th September	The industrial revolution. The process of creative destruction. Real wages. Effort. Why Europe and not China?
	Literature: Allen ch 2-3, Neal ch 7, Allen: The industrial revolution in miniature. Heilbronner ch vi and xi
	See also:
25 th September	Social and Economic Implications of the industrial revolution. Inequality of real competition? Leveling of ideal completion? Ricardo and the machine breakers.
	Literature: Heilbronner ch iv-vi, Allen

	See also: Thomsen, the making of the English working class
2 nd October	Inequality. Exploitation. Social reformers. The gilded age. Surplus and rents – Smith, Ricardo and the marginalists. Ground rents and policy. Taxation – Henry, George, Thomas Pain. Political and economic entrepreneurs.
9 th October	The uneven development of capitalism. The world crisis of 1929. Keynes versus Hayek versus Schumpeter. Divergent social implications. Authoritarian rule. Social reforms. What do unions do and what did they do?
16 th October	Inequality and the rise of the welfare state. The great compression in the US. Equality multipliers.

Other topics for the rest of the semester

Colonies, slavery and the slave trade

Good and bad institutions . Latin America - Africa.

Divergence China – India.