

See also: Thomsen, the making of the English working class

- 2nd October Inequality. Exploitation. Social reformers. The gilded age. Surplus and rents – Smith, Ricardo and the marginalists. Ground rents and policy. Taxation – Henry, George, Thomas Pain. Political and economic entrepreneurs.
- 9th October The uneven development of capitalism. The world crisis of 1929. Keynes versus Hayek versus Schumpeter. Divergent social implications. Authoritarian rule. Social reforms. What do unions do and what did they do?
- 16th October Inequality and the rise of the welfare state. The great compression in the US. Equality multipliers.

Other topics for the rest of the semester

Colonies, slavery and the slave trade

Good and bad institutions . Latin America - Africa.

Divergence China – India.