

ECON4951 - Fall 2021

Choose one (but only one) of the following three questions. Your essay should not exceed 10-12 pages (illustrations and figures that you might use can come in addition).

- A. Private property rights to land and nations: Discuss colonialization and other forms of land grabbing in the period 1700-1900 with an emphasis on the impact on production and income distribution. In the end, try to explain possible long-term effects.
- B. Private property rights to humans: Discuss slavery and the trans-Atlantic slave trade with an emphasis on production and income distribution. In the end, try to argue to what extent slavery was efficient.
- C. Private property rights to innovations: Discuss important changes in the mode of production in the Western world in the period 1700-1900. In the end, try to argue what role economic competition had for the changes.