

Exam econ 4951. Autumn 2022

Discuss the rise of social democracy as a society model (or inequality regime) during the 20th century.

In the end of the essay elaborate on the following two topics

- a) What was the role of unions and employers' association for the society model?
- b) To what extent can one say: "the social democratic model of development owed more to Adam Smith than to Karl Marx"?